



City of Kawartha Lakes

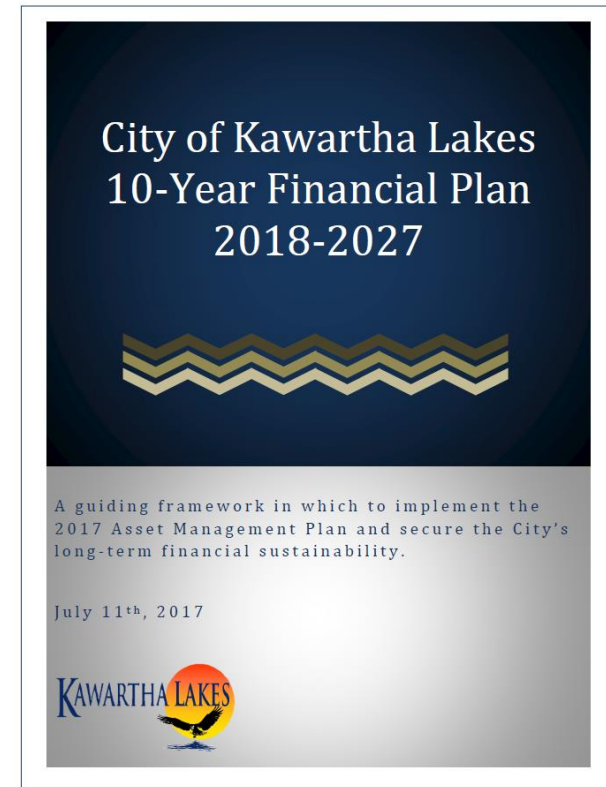
# 2019 Budget and Business Plan

September 18, 2018



# Fiscal Overview

- ✓ Adopted a long term financial plan
- ✓ Increased capital investment
- ✓ Stabilized tax increases
- ✓ Growing reserves



# 2019 Proposed Capital Budget

## City of Kawartha Lakes Tax-Supported Long-Term Financial Plan

Year	2018	2019	2020
Capital Budget Expenditure			
Total	37,668,527	45,881,363	47,318,281

Proposed Capital Budget = \$48.5M

### Key Drivers of Difference:

- Bobcaygeon Beach Park \$2.0M
- Electronic Document Records Management System \$0.4M
- Net impact of adjustments to projects in LTFP \$0.2M

# 2019 Proposed Capital Budget

Proposed Capital Budget includes funding for:

- Gravel rehabilitation program (year 2)
- Colborne Street pumping station
- Bobcaygeon Beach park
- Logie Street park
- Kent St revitalization
- Mariposa Fire Station



# 2019 Proposed Operating Budget

- Staff have been developing the operating budget over the past several months

City of Kawartha Lakes Tax-Supported Long-Term Financial Plan			
Year	2018	2019	2020
Tax Increase			
Total (%)	3.25%	4.00%	4.00%

- The proposed operating budget is anticipated to be aligned with the long term financial plan

# Long Term Planning

- Five Year People Plan
  - Staffing requirements for 2019 – 2023
  - Presented as part of 2019 budget deliberations
- Five Year Operating Plan
  - Presented post 2019 budget adoption
- Long Term Financial Plan
  - Update reflecting 2019 budget decisions and the Five year People plan & Operating Plan outcomes

# 2019 Proposed User Rate Budget

- The proposed water and wastewater budget is being guided by:
  - Affordability of rates
  - Acceleration of infrastructure investments and replacements



# Next Steps

- November 13, 2018  
Agency, Board, and Committee Budget Presentations
- November 30, 2018  
Budget and Business Plan provided to Council
- December 11, 2018  
Budget overview  
Report to Council for Capital budget early starts



# Next Steps

- January 2019  
Capital Budget deliberations
- February 2019  
Operating Budget deliberations