

FOR SALE

BLOCK 74 AND PART OF LOT 18, LOGIE STREET



\$253,000.00

EXTRAS:

Survey included

LEGAL DESCRIPTION:

Block 74 on Plan 57M-797 and Part of the West 1/2 of Lot 18, Concession 6, in the Geographic Township of Ops, City of Kawartha Lakes, described as Parts 1 & 2 on Plan 57R-10755, being PIN: 63238-0327 (LT) And Part of PIN: 63234-0130 (LT)

ROLL NUMBER:

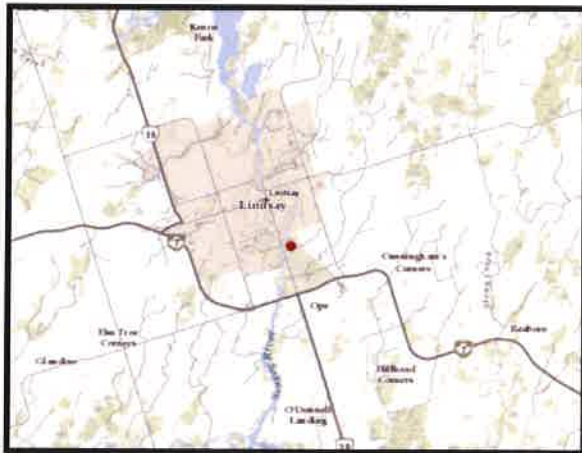
1651 040 002 17574

MUNICIPAL SERVICES:

Municipal water and sewer available

ZONING:

OS-Open Space



Approximately 1.34 acres of Open Space vacant land located in Lindsay

Please note: **All properties are sold in "as is where is" condition, without representation or warranty.**

For more information contact Realty Services at: 705-324-9411 extension 1261 or e-mail: realtyservices@kawarthalakes.ca



Visit our website: www.kawarthalakes.ca/en/business-growth/available-lands-and-buildings.aspx and click on "Subscribe to this page" to receive e-mail updates when new properties are listed

SECTION 23 PARKS AND OPEN SPACE (OS) ZONE

23.1 OS USES PERMITTED

No persons shall hereafter change the use of any land in a Parks and Open Space (OS) Zone, except for the following uses:

- a. Agricultural use
- b. Community park, park or recreation trail
- c. Forestry use
- d. Marina
- e. Park
- f. Recreation trail

The erection of any buildings or structures accessory to a permitted use, or the expansion of any buildings or structures accessory to a permitted use that existed prior to the passing of this By-Law shall only be permitted in a Parks and Open Space (OS) Zone where approval has been obtained from the Ministry of Natural Resources and/or the Kawartha Region Conservation Authority, the Town of Lindsay and any other appropriate approval body as identified by the Town of Lindsay.

23.2 OS ZONE REQUIREMENTS

In an Open Space (OS) Zone, no person shall hereafter erect or use a building except in conformity with the following requirements:

- | | | |
|----|------------------------------------|--------|
| a. | Minimum front yard setback | 12.0 m |
| b. | Minimum exterior side yard setback | 9.0 m |
| c. | Minimum interior side yard setback | 4.5 m |
| d. | Minimum rear yard setback | 7.5 m |
| e. | Maximum lot coverage | 10% |
| f. | Maximum building height | 10.5 m |

23.3 SPECIAL OS ZONE REQUIREMENTS

23.3.1 OS(H1) Zone

On land zoned OS(H1), the removal of the (H1) Holding Symbol shall be in accordance with the following:

- Satisfactory completion of an Environmental Impact Study for any development or major redevelopment.

23.3.2 OS-S1 Zone

Notwithstanding the permitted uses and zone requirements on land zoned OS, on land zoned OS-S1, the following shall also apply:

- i. The only permitted uses shall be:
 - Forestry use
 - Public Utilities, including stormwater management facilities
- ii. An earth berm with a minimum height of 4.5m is to be constructed and maintained within the rear yard.

(B/L 2002-121)

23.3.3 OS-S2 Zone

Notwithstanding the permitted uses and zone requirements on land zoned OS, on land zoned OS-S2, the following shall also apply:

- i. A Stormwater Management Facility shall be a permitted use.
- ii. All buildings shall be setback a minimum of 8 metres from the top of the slope of the Jennings' Creek valleylands.

(B/L 2002-126)

23.3.4 OS-S3 Zone (Reserved D06-18-108)

AGREEMENT OF PURCHASE AND SALE

PURCHASER: _____

agrees to purchase from

VENDOR: **THE CORPORATION OF THE CITY OF KAWARTHA LAKES**

and the Vendor agrees to sell

in as is condition

REAL PROPERTY: Legally described as Block 74 on Plan 57M-797 and Part of the West ½ of Lot 18, Concession 6, in the Geographic Township of Ops, City of Kawartha Lakes, described as Parts 1 & 2 on Reference Plan 57R-10755, being PIN: 63238-0327 (LT) and Part of PIN: 63234-0130 (LT) (the "Property").

PURCHASE PRICE: _____ Dollars (\$ _____)

DEPOSIT: The Purchaser agrees to submit _____ Dollars (\$ _____) on acceptance by certified cheque payable to The Corporation of the City of Kawartha Lakes as a non-refundable deposit (the "Deposit"). The Purchaser hereby agrees and acknowledges that the Deposit is paid to cover the initial costs of the Vendor in processing the transaction and will not be refunded if either party terminates this Agreement. The parties to this Agreement hereby acknowledge that the Deposit shall be credited towards the purchase price on completion.

BALANCE: The Purchaser agrees to pay the balance of the Purchase Price by bank draft or certified cheque, to the Vendor's solicitor in trust on closing, subject to the usual adjustments.

FURTHER CLAUSES AND CONDITIONS:

- 1. APPLICATION OF MUNICIPAL ACT, 2001:** The parties hereby acknowledge and agree that the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, shall apply to this transaction. On or before closing, the Council of the Vendor shall pass a by-law confirming the sale of the Property.
- 2. CONSENT TO TRANSACTION:** The Purchaser acknowledges that the Council of the Vendor may be obligated to obtain the consent of the Crown in Right of Canada and/or the Crown in Right of Ontario, prior to the completion of this transaction. If the Vendor cannot obtain such approval(s), this Agreement shall be terminated.
- 3. COUNCIL CONSIDERATION:** The Purchaser acknowledges that the Council of the Vendor may be obligated to give consideration to the proposals to convey the Property and to any objection thereto, to hear any person or corporation who claims his/her/its land will be prejudicially affected by the sale, and to determine the issue on its merits, without regard to this Agreement. If, after consideration of the proposals, objections and all other relevant factors, the Council of the Vendor decides that it is not appropriate to convey the Property, it will notify the Purchaser and this Agreement will terminate.

4. **COUNCIL MEMBER(S):** The Purchaser agrees to complete an affidavit commensurate with the closing of the transaction that no member of the Council of the Vendor, either by himself or herself, or by, or with, or through another has any interest in the purchase of the Property.
5. **IRREVOCABILITY:** This Offer shall be irrevocable by the Purchaser until notification of rejection from and by the Vendor.
6. **COMPLETION DATE:** This Agreement shall be completed by no later than 5:00 p.m. on a date to be mutually agreed upon by the Vendor and the Purchaser, and no earlier than 30 days following the enactment the By-Law by which the Vendor conveys the Property. Upon completion, vacant possession of the Property shall be given to the Purchaser unless otherwise provided for in this Agreement.
7. **NOTICES:** Any notice relating hereto or provided for herein shall be in writing. This offer, any counter offer, notice of acceptance thereof, or any notice shall be deemed given and received, when hand delivered to the address for service provided herein or, where a facsimile number is provided herein, when transmitted electronically to that facsimile number.

Fax No. **705-324-2982** Realty Services
 Fax No.

(For delivery of notices to Vendor)
 (For delivery of notices to Purchaser)

8. **HST:** If this transaction is subject to Harmonized Sales Tax (H.S.T.), then such tax shall be in addition to the Purchase Price. If this transaction is not subject to H.S.T., the Vendor agrees to certify on or before closing, that the transaction is not subject to H.S.T and the Purchaser agrees to provide an indemnity to hold the Vendor harmless should H.S.T. be applicable.
9. **TITLE SEARCH:** The Purchaser shall be allowed thirty (30) days from the date of acceptance of this Agreement (Requisition Date) to examine title to the Property at its own expense and if within that time the Purchaser shall furnish the Vendor in writing with any valid objection to the title to the Property, which the Vendor shall be unable or unwilling to remove, and which the Purchaser will not waive, this Agreement shall be null and void.
10. **FUTURE USE:** The Vendor and the Purchaser agrees that there is no representation or warranty of any kind that the future intended use of the Property by Purchaser is or will be lawful except as may be specifically provided for in this Agreement.
11. **TITLE:** Provided that the title to the property is good and free from all registered restrictions, charges, liens, and encumbrances except as otherwise specifically provided in this Agreement and save and except for (a) any registered restrictions or covenants that run with the land providing that such are complied with; (b) any registered municipal agreements and registered agreements with publicly regulated utilities providing such have been complied with, or security has been posted to ensure compliance and completion, as evidenced by a letter from the relevant municipality or regulated utility; (c) any minor easements for the supply of domestic utility or telephone services to the property or adjacent properties; and (d) any easements for drainage, storm or sanitary sewers, public utility lines, telephone lines, cable television lines or other services which

do not materially affect the present use of the property. If within the specified times referred to in paragraph 8 any valid objection to title or to any outstanding work order or deficiency notice, or to the fact the said present use may not lawfully be continued, or that the principal building may not be insured against risk of fire is made in writing to vendor and which Vendor is unable or unwilling to remove, remedy or satisfy and which Purchaser will not waive, this Agreement notwithstanding any intermediate acts or negotiations in respect of such objections, shall be at an end and all monies paid shall be returned without interest or deduction and Vendor, shall not be liable for any costs or damages. Save as to any valid objection so made by such day and except for any objection going to the root of the title, Purchaser shall be conclusively deemed to have accepted Vendor's title to the property.

12. **CLOSING ARRANGEMENTS:** Where each of the Vendor and the Purchaser retain a lawyer to complete the Agreement of Purchase and Sale of the Property and where in the transaction will be completed by electronic registration pursuant to Part III of the *Land Registration Reform Act*, R.S.O. 1990, Chapter L4 and the *Electronic Registration Act* S.O. 1991, Chapter 44, and any amendments thereto, the Vendor and the Purchaser acknowledge and agree that the exchange of closing funds, non-registrable documents and other items (the "Requisite Deliveries") and the release thereof to the Vendor and the Purchaser will (a) not occur at the same time as the registration of the transfer/deed (and any other documents intended to be registered in connection with the completion of this transaction) and (b) be subject to conditions whereby the lawyer(s) receiving any of the Requisite Deliveries will be required to hold same in trust and not release same except in accordance with the terms of a document registration agreement between the said lawyers. The Vendor and Purchase irrevocably instruct the said lawyers to be bound by the document registration agreement, which is recommended from time to time by the Law Society of Ontario. Unless otherwise agreed to by the lawyers, such exchange of the Requisite Deliveries will occur in the applicable Land Titles Office or such other location by both lawyers.
13. **DOCUMENTS AND DISCHARGE:** The Purchaser shall not call for the production of any title deed, abstract, survey or other evidence of title to the property except such as are in the possession or control of the Vendor. If requested by the Purchaser, the Vendor will deliver any sketch or survey of the property within Vendor's control to Purchaser as soon as possible and prior to the Requisition Date.
14. **INSPECTION:** The Purchaser acknowledges having had the opportunity to inspect the property prior to submitting this Offer and understands that upon acceptance of this Offer there shall be a binding agreement of purchase and sale between the Purchaser and the Vendor.
15. **INSURANCE:** The Property purchased shall be and remain until completion at the risk of the Vendor. Pending completion, the Vendor shall hold all insurance policies, if any, and the proceeds thereof in trust for the parties as their interests may appear and in the event of substantial damage, the Purchaser may either terminate this Agreement and have all monies paid returned without interest or deduction or else take the proceeds of any insurance and complete the purchase. No insurance shall be transferred on completion.
16. **DOCUMENT PREPARATION:** The Transfer/Deed shall, save for the Land Transfer Tax affidavit, be prepared in registrable form at the expense of Vendor.

17. **RESIDENCY:** The Purchaser shall be credited towards the Purchase Price with the amount, if any, necessary for the Purchaser to pay to the Minister of National Revenue to satisfy the Purchaser's liability in respect of tax payable by the Vendor under the non-residency provisions of *the Income Tax Act* by reason of this sale. The Purchaser shall not claim such credit if the Vendor delivers on completion the prescribed certificate or a statutory declaration that the Vendor is not then a non-resident of Canada.
18. **ADJUSTMENTS:** Any rents, mortgage interest, realty taxes including local improvement rates and unmetered public or private utility charges and unmetered cost of fuel, as applicable, shall be apportioned and allowed to the day of completion, the day of completion itself to be apportioned to Purchaser.
19. **TIME LIMITS:** Time shall in all respects be of the essence hereof provided that the time for doing or completing any matter provided for herein may be extended or abridged by an agreement in writing signed by Vendor and Purchaser or by their respective lawyers who may be specifically authorized in that regard.
20. **TENDER:** Any tender documents or money hereunder may be made upon Vendor or Purchaser or their respective lawyers on the day set for completion. Money may be tendered by bank draft or cheque certified by a Chartered Bank, Trust Company, Province of Ontario Savings Office, Credit Union or Caisse Populaire.
21. **CONSUMER REPORTS:** The Purchaser is hereby notified that a consumer report containing credit and/or personal information may be referred to in connection with this transaction.
22. **AGREEMENT IN WRITING:** If there is conflict between any provision written or typed in this Agreement (including any Schedule attached hereto) and any provision in the printed portion hereof, the written or typed provision shall supersede the printed provision to the extent of such conflict. This Agreement including any Schedule attached hereto, shall constitute the entire Agreement between the Purchaser and the Vendor. There is no representation, warranty, collateral agreement or condition, which affects this Agreement other than as expressed herein. This Agreement shall be read with all changes of gender or number required by context.
23. **SUCCESSORS AND ASSIGNS:** The heirs, executors, administrators, successors and assigns of the undersigned are bound by the terms herein.
24. **LEGAL ADVICE:** The Purchaser acknowledges that it has either received or waived the benefit of its own independent legal advice with respect to the execution of this Agreement.
25. **PUBLIC DOCUMENT:** The Purchaser acknowledges that this Agreement is a public document, and consents to its disclosure pursuant to the *Municipal Freedom of Information and Protection of Privacy Act*, R.S.O. 1990, c. M.56.
26. **CONDITION OF PROPERTY:** The Purchaser hereby acknowledges and agrees that the Property is being purchased on an as is where is basis, without representation or warranty of any kind offered by the Vendor. The Vendor shall have no responsibility whatsoever to remedy any defect, infraction, or encroachment regarding the Property,

or to complete any work deemed as unfinished by the Purchaser.

27. **EASEMENT(S):** The Purchaser hereby acknowledges and agrees that the Vendor has the right to retain any easements deemed necessary by it, in its sole and absolute discretion, to protect existing services.

28. **ELECTRONIC SIGNATURES:** This Agreement may be executed and delivered by facsimile or other electronic means, which electronic copies shall be deemed to be original.

DATED at _____, this ____ day of _____, 2019.

SIGNED SEALED AND DELIVERED

IN WITNESS whereof I have hereunto set my hand and seal:

in the presence of:

(Witness)

Name: _____

(Witness)

Name: _____

DATED at Kawartha Lakes, this _____ day of _____, 2019.

IN WITNESS whereof we have hereunto set our hand and seal:

**THE CORPORATION OF THE CITY OF
KAWARTHA LAKES**

Per: _____

Name: Andy Letham

Title: Mayor

Per: _____

Name: Cathie Ritchie

Title: Clerk

We have authority to bind the Corporation.

ACKNOWLEDGEMENT

By signing above, I acknowledge a copy of this accepted Agreement of Purchase and Sale shall be forwarded to my lawyer.

Vendor's Lawyer:

Heather E. Richardson
Staples & Swain Professional Corporation
Barristers, Solicitors & Notaries
10 William Street South
Lindsay, Ontario K9V 3A4

705-324-6222
705-324-4168 (fax)
heather.richardson@staplesswain.com

By signing above, I acknowledge a signed copy of this accepted Agreement of Purchase and Sale shall be forwarded to our lawyer.

Purchasers' Lawyer: