



Kawartha Lakes

# 2020 Budget and Business Plan

# 2020 Proposed Budget: \$305.1M

Tax Levy Supported  
Operating  
\$204.9M



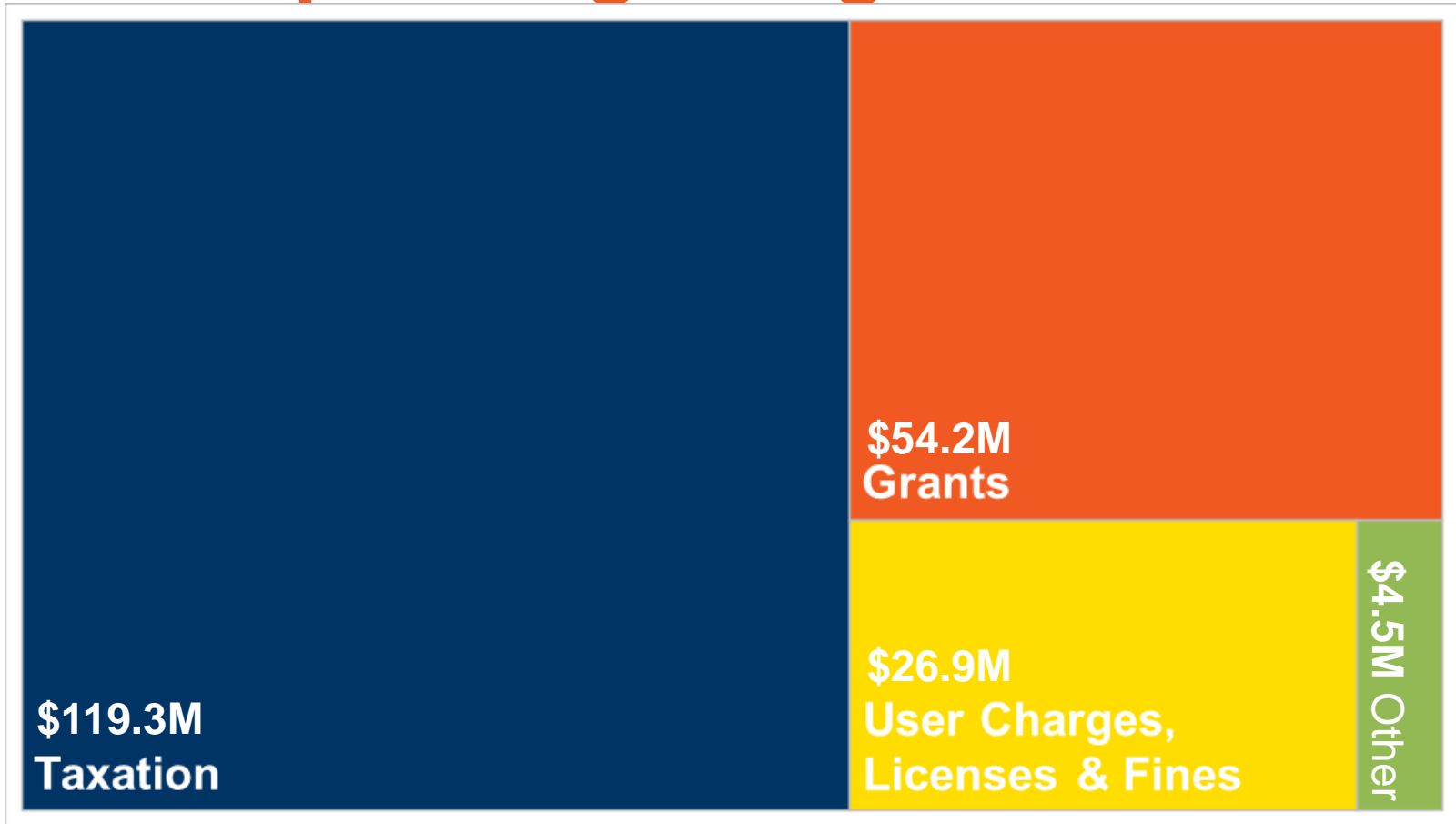
Tax Levy Supported  
Capital  
\$44.9M

Tax Levy  
Supported  
Special  
Projects \$2.8M

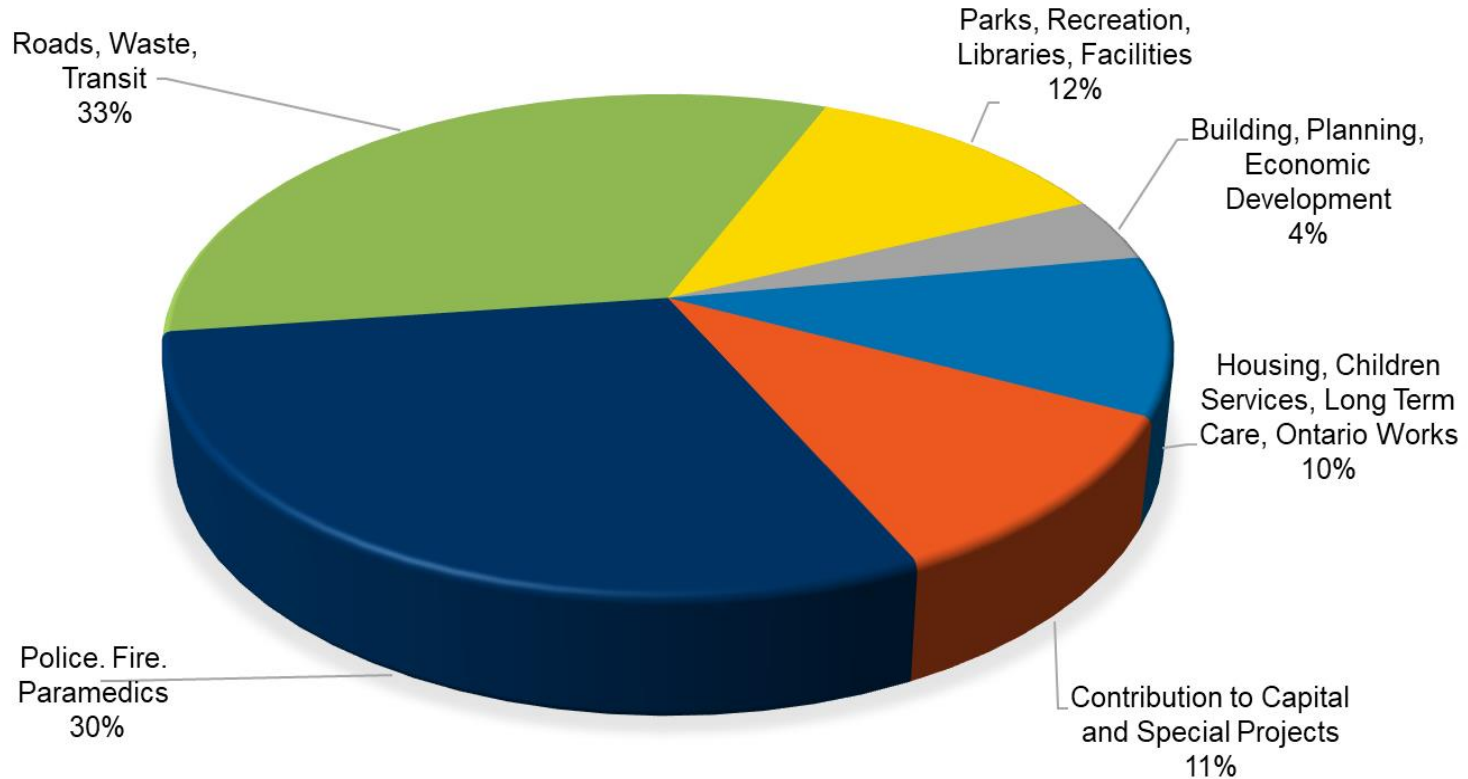
Water and Wastewater  
Operating  
\$22.5M

Water and Wastewater  
Capital  
\$30.0M

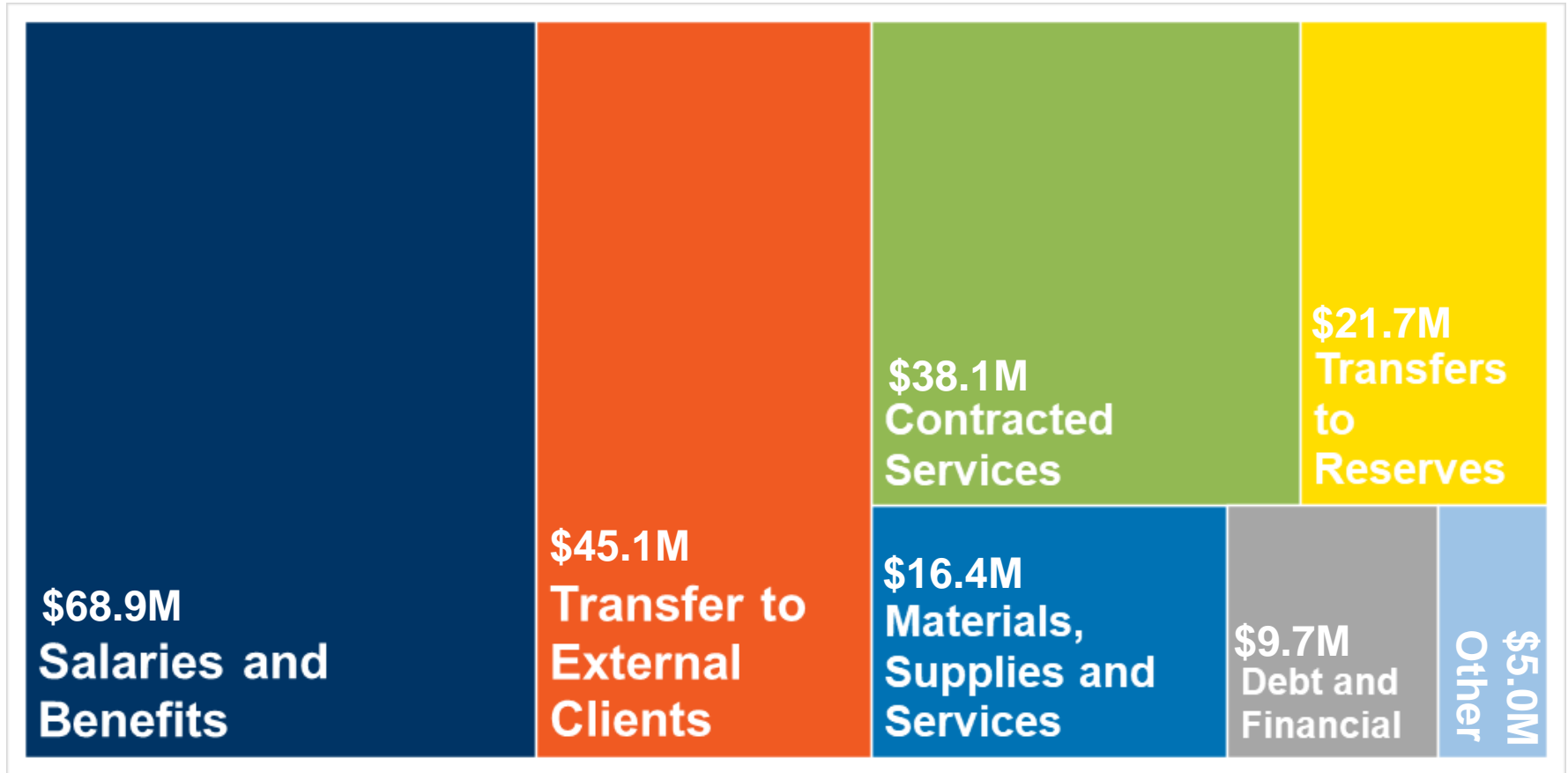
# 2020 Operating Budget \$204.9M



# Where Do \$119.3M in Tax Dollars Go?



# 2020 Operating Budget: \$204.9M



# Key Budget Increases 2017-2020

Expenditure	Increase in Budget 2017 to 2020	
	\$	%
Salaries, Wages and Benefits	\$8,203,246	14%
Contracted Services	\$7,474,090	24%
Rents and Insurance	\$701,070	17%
Interest on Long Term Debt	954,073	123%
Debt, Lease and Financial	\$2,444,865	44%

# Operating Budget

## Key Drivers:

Transfer to Capital Reserves increase	\$2.35 M
Transfer from Reserves decrease	\$1.75M
Salaries and Benefits increase	\$0.93M
Winter Maintenance increase	\$0.83M
Waste Management increase	\$0.30M
Assessment Growth increase	<u>(\$1.70M)</u>
<b>Net Tax Levy Increase (3.93%)</b>	<b><u>\$4.50M</u></b>

# 2020 Proposed Operating Budget

## New Staff Requests

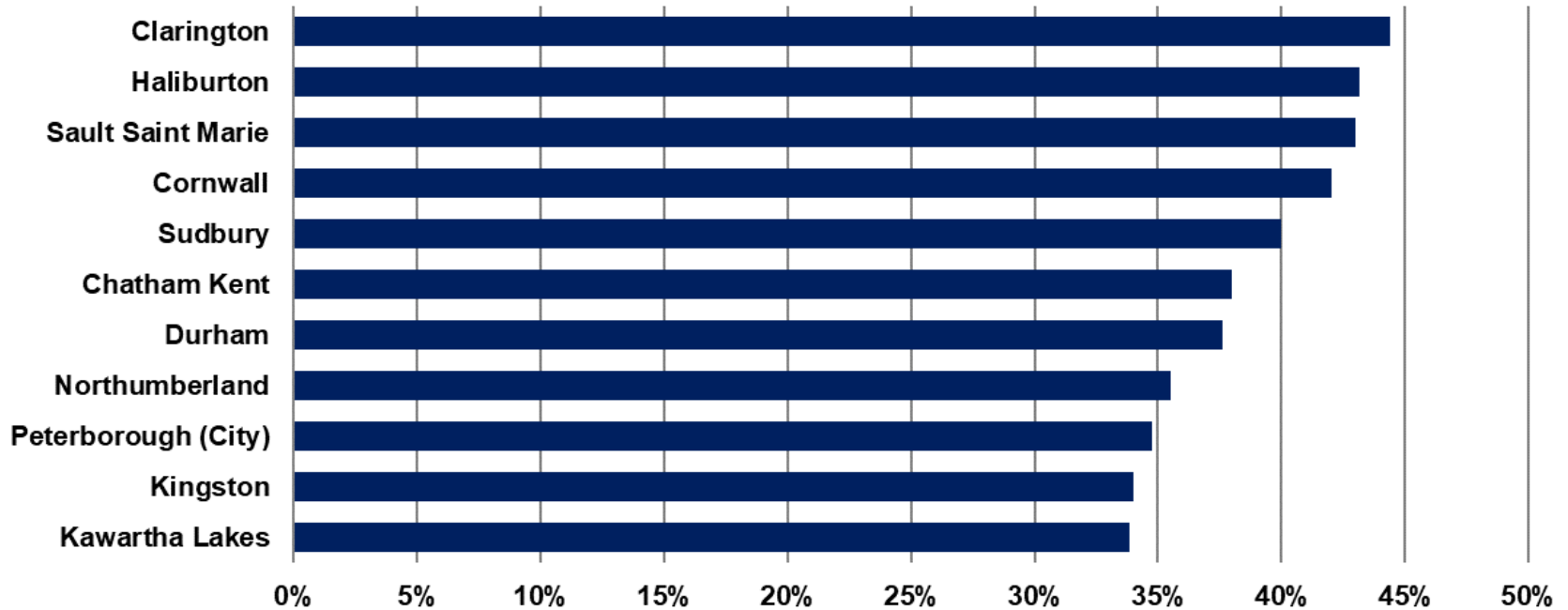
- Administrative Assistant (Legal)
- Municipal Law and Licensing Clerk
- Facility Management Supervisor
- Cemetery and Trail Crew Leader
- Payroll Supervisor
- Emergency Planner
- Tenant Placement Clerk
- Seasonal Labourers
- Equipment Operator
- Administrative Assistant (Transit)

These positions are in alignment with our 5-year staffing plan established in 2017 following our core service reviews.



# Staffing Comparison

## Salaries & Benefits as a Percentage of Total Revenue



Source: 2017 Financial Information Return

# Operating Budget – What isn't included

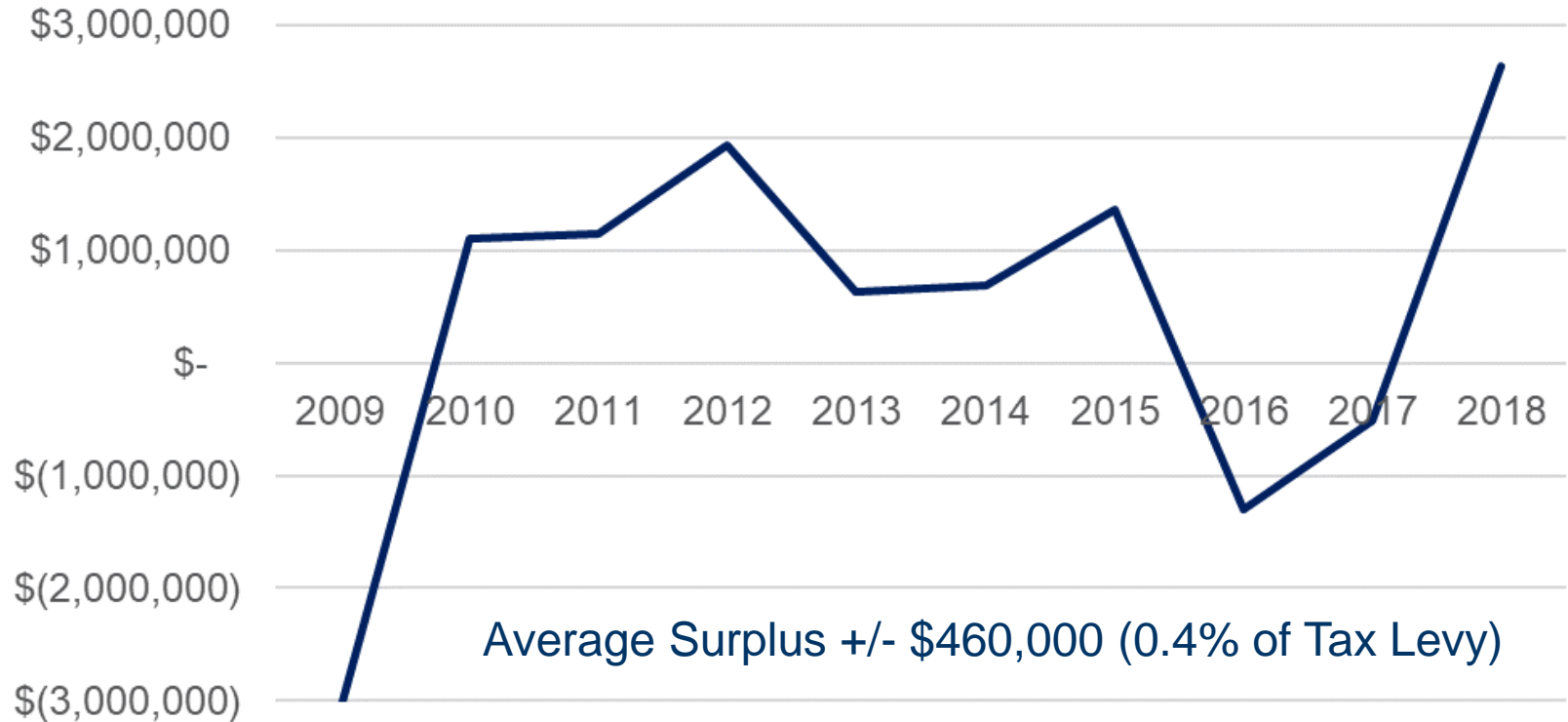
Draft Budget proposed **±7%** tax levy increase

## Budget Amendments:

Reduced Employee Benefits	\$0.6M
Reduced Waste Contract Provision	\$0.1M
Reduced Special Project Funding	\$1.0M
Removed provision for future reductions to OMPF	\$1.0M
Removed Provincial funding cuts to Paramedic Services	\$0.4M
Removed Provincial funding cuts to Childcare Services	<u>\$0.2M</u>
<b>Total</b>	<b><u>\$3.3M</u></b>

# Historic Financial Overview

## 10 Year Annual Operating Surplus / (Deficit)



# Additional Budget Reductions

## Staff Recommended Reductions

Clerks Miscellaneous expenditure adjustments	\$56,400
Increase in Provincial Offences revenue	\$130,000
Reduction in Insurance premiums	\$50,000
Increase in Engineering fee revenue	<u>\$41,000</u>
Total Reduction	<u>\$277,400</u>

Proposed Tax Levy Increase, after adjustments

3.77%

